Sophia Helps CU Innovations and Venture Partners at the University of Colorado Transform their IP Commercialization Process

Problem

The University of Colorado has two tech transfer offices, collectively serving its four campuses. **Venture Partners** at the University of Colorado Boulder brings the university's researchers with business, startup and entrepreneurial communities to translate groundbreaking solutions into economic and social impact.

Additionally, **CU Innovations** is the go-to resource for biological and medical innovations and technology commercialization. Located on the University of Colorado Anschutz Medical Campus, CU Innovations specializes in commercializing technology, developing ventures, and building business partnerships. CU Innovations assists CU researchers in developing biomedical technologies - improving the quality of life for patients worldwide.

These two tech transfer offices utilize the same tech transfer platform to develop and manage their wide range of innovations, ventures, and partnerships. After considering their teams' needs, they decided to transition to Sophia.

Goals

The University of Colorado had four goals for the Wellspring Sophia Implementation.

01
Store, retrieve, and maintain data efficiently

02
Data validation and efficacy – to ensure accurate, consistent data

03
Standardized and consistent reporting

04
Process automation to reduce manual workload

Implementation Process

The Wellspring team analyzed and audited the data, provided a test server, configured the Sophia production system, and provided comprehensive training to the 50+ users across their campuses. Wellspring has continued to provide ongoing training courses, which have been recorded, and how-to guides, enabling CU to compile a library of training materials to refer to.

> "Wellspring helped us meet our implementation goals, providing insights and supporting our stakeholders' needs throughout the process. We look forward to working with them into the future."

Emma Allard
Operations Project Manager,
University of Colorado
Anschutz Medical Campus

Results

01
In less than a year of using Sophia, the University of Colorado has achieved all four goals.

02
The Sophia tool now allows the tech transfer team to create queries and generate reports that all team members can access regularly.

03
Instead of building individual reports that only one person can view, they can now produce multiple reports accessible to anyone on the team.

04
Importing files and invoices in Sophia has enhanced transparency and accuracy, and allowed for management and tracking of patent budgets.

05
The advanced submissions module provided CU's researchers with access to submit their innovation disclosures and track related technology, IP and agreements.

06
Automatic alerts for annuity reminders, patent event reminders, and invention submissions have streamlined communication, removing the need for multiple emails to multiple recipients.

07
Wellspring's support services has provided responsive help desk assistance, supporting team efficiency.

Sophia

Sophia is the software suite that brings ideas and inventions to market. It's not just about efficiency and productivity—Sophia's purpose-built software does this and also enables organizations to organize their portfolios and activate opportunities.

Wellspring's Office as a Service

Wellspring's Client Success team provides operational support for your organization as well as guidance in making the most use of Sophia's capabilties. They can work to customize workflows within Sophia to help manage the entire Technology Transfer process for your organization.